

DECLARATION OF INTENT (DoI)
BETWEEN
THE GOVERNMENT OF THE FRENCH REPUBLIC
AND
THE KINGDOM OF DENMARK
ON COOPERATION IN THE FIELD OF ENERGY AND CLIMATE

The Government of the French Republic and the Kingdom of Denmark (hereinafter referred to individually as a “Signatory” and collectively as the “Signatories”);

Recognising the common interest shared by the Signatories in leading the global energy transition and the transition to a low-carbon economy, in advancing an ambitious implementation of the Paris Agreement and the 2030 Agenda for Sustainable Development in order to ensure a sustainable environment and the mitigation of climate change, e.g. through effective and impactful clean energy solutions, rapid reductions in greenhouse gas emissions in accordance with best available science, and reaching net zero greenhouse gas emissions as early as possible;

Emphasising the need for the European Union to play a leading role in ensuring global ambition in the fight against climate change and for the transition towards a low carbon economy as well as the determination of the Signatories to push for ambitious climate and energy policies and objectives at the European level;

Underlining the role of carbon pricing as a cost-effective measure to incentivise climate action and provide direction to investors and businesses to deliver the transition needed to meet the objectives of the Paris Agreement;

Wishing to promote mutually beneficial cooperation in decarbonisation of energy production, reduction of GHG emission and efficient use of energy in all the sectors of the economy especially transport, housing and building, manufacturing, services, agriculture, mobilisation of investment and finance and of the European budget in clean energy and climate and, more generally, mainstreaming climate action in all relevant European policies;

Bearing in mind that this DoI is intended to provide a general framework for cooperation and to express the cooperative intent of the Signatories;

Desiring to establish a mutually beneficial collaboration, the Signatories hereby record the following intentions:

1 – Objective

The objective of this DoI is to continue promoting a mutually beneficial partnership between the Signatories as global clean energy and climate leaders in driving the global implementation of the Paris Agreement and the 2030 Agenda for Sustainable Development and the global low-carbon energy transition as well as promoting cooperation between the Signatories within the fields of decarbonisation of energy production and consumption, energy efficiency, transport, mobilisation of investments and finance and of the European budget in the low-carbon energy transition and the transition to a low-carbon economy and mainstreaming climate action in all relevant European policies.

2 – Areas of Cooperation

The Signatories wish to strengthen and deepen their collaboration and intend to carry out additional activities within the scope of the present DoI. The following topics have been identified as high priority areas for cooperation between the Signatories under the framework of this DoI;

- a. Advancing and supporting the global implementation of the Paris Agreement and the 2030 Agenda for Sustainable Development, including by cooperating on the One Planet Summit, the Paris Peace Summit, the UN Secretary-General's Climate Summit, and the Powering Past Coal Alliance, and seeking synergies in relation to Partnering for Green Growth and the Global Goals 2030 (P4G);
- b. Joining forces and mobilising a wide range of partners in support of the UN Secretary General's Climate Summit with a view to raising global ambition by state, subnational, civil society and private sector actors. Specifically, the Kingdom of Denmark has committed to convene a Global Clean Energy Investment Coalition in support of the energy transition, whereas the Government of the French Republic is leading thematic work on climate finance and carbon pricing. The Signatories intend to coordinate their work in these two work streams;
- c. Working to address challenges and identify solutions both domestically and internationally that support the mobilisation of investments and finance flows towards the transition to a low-carbon economy and the energy systems, e.g. through efficient use of public policy – including at EU level, regulation and funding to create enabling frameworks for investment, risk management, innovative public-private partnerships, and develop pipelines of investment projects;
- d. Working together on enhancing the ambition of the EU's Nationally Determined Contribution to the Paris Agreement by 2020 and on an EU statement at the COP24 in order to create positive momentum towards raising the global level of ambition among the Parties;
- e. Working together to significantly increase the EU's current ambition regarding the preservation of the environment, aiming at a rapid increase of environmental co-benefits (climate change, biodiversity, pollution) in the next multiannual financial framework, and making sure this MFF does not have detrimental impacts on the ability of the EU to contribute to the ambitious implementation of the Paris Agreement;
- f. Promoting carbon pricing instruments that provide incentives, direction and certainty for investors and businesses to deliver the transition needed to meet the objectives of the Paris Agreement (e.g. including exploring options for a minimum price on carbon in Europe);
- g. Sharing of information, best practice, and policy initiatives between the Signatories to support the decarbonisation of the economy and accelerating the low-carbon energy transition, e.g. within efficient use of energy; especially transport, housing and buildings, manufacturing, services, reduction of GHG emission in agriculture -inter alia TDA - and mainstreaming of climate action in all relevant European policies with the aim of working towards net zero emissions in the EU by 2050 (carbon neutrality) in line with the Paris Agreement through rapid emission reductions and removal of greenhouse gases;
- h. Promoting market-driven public-private partnerships and encouraging cooperation between French and Danish companies and other relevant actors;

- i. Other energy and climate related topics mutually decided by the Signatories.

3 – Modes of Cooperation

Cooperation between the Signatories under this DoI may be conducted in the form of:

- a. Cooperation within clean energy and climate meetings and forums such as the One Planet Summit, P4G, the Paris Peace Summit, the UN Secretary-General's Climate Summit, and the Powering Past Coal Alliance;
- b. Exchange of information, best practice, and policy initiatives;
- c. Exchange visits by experts, scholars and delegations;
- d. Jointly organised seminars, workshops and meetings involving experts, scientists, private companies and relevant agencies;
- e. Other forms of cooperation as mutually agreed upon.

4 – General intentions of the Signatories

Both Signatories intend to encourage organisations, private companies, research institutions and government institutions at all levels to establish cooperation activities aimed at fulfilling the objectives of this DoI.

Costs related to the activities under this DoI are subject to the availability of appropriate funds, in conformity with budgetary provisions and the relevant laws of each Signatory.

All costs resulting from cooperation under this DoI are to be borne by the Signatory that incurs them, unless otherwise mutually agreed.

The Signatories intend to jointly mobilize and deploy resources under this DoI in conformity with their respective legal and policy authorities.

The present DoI is a legally non-binding expression of the current intentions of the Signatories. It does not, nor is it intended to, create any binding, legal or financial rights for or obligations on either Signatory under domestic or international law.

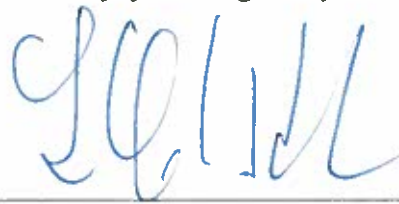
Signed in Copenhagen on the 29th of August 2018 in the French and English language.

On behalf of the French Republic



*Nathalie LOISEAU
Minister for European Affairs*

On behalf of the Kingdom of Denmark



*Lars Christian LILLEHOLT
Minister of Energy, Utilities and Climate*